

You're leaving your Schlumberger workplace plan. Here's what happens to your money.



About two weeks after Schlumberger lets Sun Life know you're leaving the plan, Sun Life will send an information package to your home. It includes your account balance, information about your savings at Sun Life, retirement income and insurance products, and your options for each plan. Sun Life will also give you a call during this time to walk you through your options and answer any questions you have.

Your options

Keep your money with Sun Life

You may wish to stay with Sun Life, but move to a separate plan set up for people when they leave their workplace plans. This way you can still add money. Their Group Choices Plan is a fast and easy way to transition from your workplace plan. And it offers a lot of the same benefits you've come to expect:

- **Low cost** – You'll still have access to competitive investment management fees that you won't find at a bank or mutual fund company. And you won't have to pay any transfer/withdrawal fees.
- **Make contributions from your bank account** – Make regular contributions from your bank account. Or make one-time contributions at any time.
- **Variety of funds** – You'll continue to enjoy many of the same or similar funds as you did in your workplace savings plan.
- **24/7 access** – Continue to use mySunLife.ca/Schlumberger, the **my Sun Life mobile app** or call Sun Life for help.

Important! Any money in your Deferred Profit Sharing Plan (DPSP) with Schlumberger will move to a Group Choices Registered Retirement Savings Plan (RRSP) after 90 days of you leaving the Schlumberger plan.

Set up retirement income, like an annuity or Retirement Income Fund (RIF)/Life Income Fund (LIF)

You may be ready to turn your savings into a product that gives you a steady income during your retirement. A Sun Life Retirement Consultant* is dedicated to helping your retirement journey, before, during and after you retire. As licensed professionals, Retirement Consultants can:

- Answer your questions.
- Work with you to create a personalized Retirement Income Roadmap.
- Explain retirement income and insurance solutions and help you complete any forms.
- Consolidate your savings to help simplify your retirement income stream(s).
- Put you in touch with a Sun Life Advisor in your area for more in-depth needs, like estate and tax planning.

*Registered as a Financial Security Advisor in Quebec.

Take your money as cash

You may be able to take your money in cash if that's allowed for your product. This might trigger some taxes, especially in registered plans like an RRSP. You'll need to pay withholding taxes when you take your money out and the money you take out counts as income, so you may pay income tax on it, too. Note that there may be laws or rules that mean you cannot take your money in cash and you may have to wait until you leave your job before you make the request.

Schlumberger



Keep your DCPP money in the Schlumberger plan

If you haven't made any decisions about your DCPP money, the money can be moved to a separate account in the Schlumberger plan. You won't be able to make new contributions to this account. You need a minimum balance of \$1,000 for this option.

Transfer your money to a registered plan outside of Sun Life

Transfer your money to another financial institution or registered plan of your choice, subject to an account closing fee.

Online tools to help you plan for retirement

Access online planning tools through [mySunLife.ca/Schlumberger](https://mysunlife.ca/Schlumberger):

The **Retirement planner** shows you how much monthly retirement income you're on track to have.

The **Asset allocation tool** helps you choose the right investment mix based on your financial goals and risk tolerance.

The **Annuity premium calculator** estimates the amount of savings needed for you to receive a specified monthly payment, or the approximate monthly payment you could receive for a specified lump sum.

The **Registered Retirement Income Fund (RRIF) calculator** shows you how much income you can expect from your RRIF.

To find these tools, sign in to [mySunLife.ca/Schlumberger](https://mysunlife.ca/Schlumberger) and select my money tools from the right side of the **Home** page.

Let Sun Life know where you are

Sun Life might need to get in touch with you. If you move, make sure you update your address online or by calling Sun Life.

If you live outside of Canada or plan to retire outside of Canada

If you move outside the country and you want to register for [mySunLife.ca](https://mysunlife.ca), pick Canada as your country and use the generic postal code M1M 1M1.

Even if you live outside of Canada, Sun Life can help. You'll still be able to reach their advisors and retirement consultants who can help you over the phone. Give them a call using their international number **1-800-2527-3211** | Monday to Friday | 8 a.m. and 8 p.m. ET

Before you make your choice, give Sun Life a call

A Retirement Consultant is available over the phone to help you build your retirement roadmap and answer your questions.

Monday to Friday | 8 a.m. and 8 p.m. ET | **1-866-877-9893**.

Meet in person with a Sun Life advisor who can answer your questions and help you buy the products you need to meet your short- and long-term financial goals. Call Sun Life to help you find an advisor near you.

Monday to Friday | 8:30 a.m. and 8:30 p.m. ET | **1-877-736-4741**.

Or sign in to [mySunLife.ca/Schlumberger](https://mysunlife.ca/Schlumberger) and select **Find a Sun Life financial advisor**.